

9/25/22

Finance Committee Report

General Fund

Memberships were up about 1,300 members in 2021-22 from 2020-21, which puts us about where we were pre-COVID. We anticipate the 2022-23 year will be up from that as well.

The Finance Committee presented the 2022-23 general budget to the board yesterday, and the board approved it.

General fund cash:

Starting Cash 50,727

Deposits \$239,748

Transfer to Investments \$50,000

Expenditures of \$232,977

Ending Cash \$7,498

I did an internal review in June, and another review in August. Wally and I worked together to make necessary adjustments prior to the accountants receiving our year's information.

We received the draft of our financial statements this week. They are close to ready, and after revisions, we will post them to the website. The payment to the CPA firm will be approved by the board after the financial statements are finalized.

Thank you to Wally, for keeping the books in good order, and getting them to the CPA firm in a timely manner. I'm very thankful to get to work with you, and for all that you do for us as an organization.

Submitted by Randi Higley, Finance Committee Chair